SMELTER FIGHT AT ANACONDA IS ON

Samuel H. Treloar Tells What Great Interests Are Now Being Jeopardized.

CASE SIMILAR TO UTAH'S EXPERIENCE PRICES RECEDE ON

Millions of Dollars Placed in Danger by Small Farming Interests.

Butte and vicinity now are passing through the same unpleasant experience that Salt Lake and all Utah had to undergo not very long ago when the farmers began their onslaught on the smelling industry. At Butte, just as at Salt Lake, the interests involved are by no means evenly divided, and a grove of trees is considered worth more to the nation than a gigantic commer-

to the nation than a gigantic commercial enterprise employing thousands of
men, and paying out a fortune each
month in the shape of wages. Monday
borning Samuel H. Treloar, who has
been made the general manager of the
Bingham Butte company of Bingham,
arrived in Salt Lake from Butte, accompanied by his family.

Mr. Treloar was asked by The Tribune to give some data relative to the
emportant industry which the farming
lement in Montana, assisted by the
redertal administration, seeks to curtail
on the claim that the smelter smoke is
in juring trees and agriculture ground.
Mr. Treloar stated that a closing down
of the Anaconda smelter would mean
of the Anaconda smelter would mean
absolute stagnation in the mines at
Butte and vienity, and the paralyzaliop of every industry dependent on
the mines and smelters in that section
of Montana, and the mines and smelters
are about all there is to keep the community going.

"Closing the Anaconda smelter," he

Ped Ely Mitch 12 123

S Tr Coallt 1.00

S Tr Coallt 1.00

Obto Ken 24 25 24 60

LISTED STOCKS.

Adde 8 10 Asked.

Bid Asked.

Bi

are about all there is to keep the community going.

"(Closing the Anaconda smelter," stated, "means throwing out of colorment over 3000 men right off that. That would mean the loss of tween \$450,000 and \$500,000 month in the form of wages paid these me wages that are spent with every classification of the same in that community would close down and render idle interprise representing a cost of he would close down and render idle enterprize representing a cost of tween \$12,000,000 and \$15,000,000 protect some timber interests who value can not extend above \$500,000 the most. The loss to Butte from mining and stockholder standpoint incalculable."

Mr. Trelog will locate his family.

Mr. Treloar will locate his family in a Salt Lake home, and then will take up his doties at Bingham immediately. He knows the Bingham-Butte mine and feels that he will feel at home in that camp in spite of his removal from Butte, his home for the past twenty years, where he filled no inconsiderable wiehe in the life of that city.

CHANGES PLANNED IN BOSTON CON. COMPANY

The Boston Consolidated company has engaged the services of Sidney Jennings of Sait Lake City, for many years with the Enited States Smelting company, who will act as consulting engineer and have practical charge of mining operations. We understand that an extensive plan of underground development is under consideration for the company's sulphide deposits, which should result in materially increasing the output of sulphide ores. This output has been kept at about 250 tons per day for some time, although a year ago shipments ran as high as 750 tons per day.

The management of the Boston Consolidated company will soon be placed in the hands of an executive committee. The management now rests in the hands of Samuel Newhouse as managing director. Within another month it is expected that the entire 3000 tons capacity of the

Boston Conmodified of the entire 3800 tons capacity of the mill will be in commission and the porchast ton of the management that with the placing of this additional mill capacity in commission and steepers of the modern the Boston Consolidated company will be ande to show not earnings immediately thereafter of between \$66,000 and \$100,000 per month.—Boston Consolidated and the polecing of this additional mill capacity in commission the Boston Consolidated company will be ande to show not earnings immediately thereafter of between \$66,000 and \$100,000 per month.—Boston Consolidated C

IN FROM THE EAST

West Mining commeny, has returned to New York from Selt Lake. The Daly West company has a surplus in the neighborhood of \$300,000, but dividends are not ikely to be resumed until metal conditions improve and there is an advance in the price of silver. Interested parties are still at work in a quiet way on the merger of the several Park City properties now under Bamberger control, with several others in the camp. This is planned to be accomplished through the organization of a holding company.

In October, Daly West showed net samings of about \$15,000, against between \$13,000 and \$30,000 the previous month. The plant is working one shift only. The Daly West showed net avery good body of ore under the 1600 level in the shaft. Assays show 185 ounces of sliver per ton, with no lead and nome copper. The Ontario drain tunnel is but a short distance from the point where crosscutting from the shaft to the sandern rush of water in the shaft at tenthe ore body will commence. Owing to a sudden rush of water in the shaft at tenthe or body will commence. Victor Consolidated, 1600 at 151c.
Victor Consolidated, 1600 at 151c.
Wabash, 1100 at 29c.
Yankee, 100 at 30c.
Shares sold, 43,500.
Seiling value, \$25,916.50.
OPEN BOARD.

NOT WORRIED OVER THE MILLER LAWSUIT

demes A. Policek & Co. bankers and brokers. 6 West Second South street furnish the following, received over their private wire yesterday afternoon:

One of our Rene, New Corresponderts writes: Sult brought by Warren A. Miller for a division of \$300,000 in cash and \$1.00,000 alleged to be the profit on Coalition option or Nat C. Goodwin & Co. will labe no effect on the business of Nat C. Goodwin company. Miller is not a stock-holder of Nat C. Goodwin & Co., having disposed of his stock to Nat C. Goodwin, and the sult can in no way interfere with makiness. Miller's mame on September 23, the Goodwin. The attorneys of Nat C. Goodwin. The attorneys of Nat C. Goodwin. The attorneys of Nat C. Goodwin, the control of the company believe may shorted Raw-hold Coalition stock, and have filed the sult with a view to depressing the market. Mr. Goodwin tolographed last night from the east that the ludicrous effort of these achemers to depress Coalition would be met by punitive measures.

Union Assay Office.

M. S. Hanguer, 152 S. West Temple. J. V. Sadler, P. O. Box 1446. J. OBERNDORFER, STOCK BROKER, 161 S. Main. Tel. Bell 792.

Tribune Agents in Nevada. BIG TALENT FIND GREAT GOLD MINE

Tribune Agents in Nevada.

Copies of The Tribune will be found on sale in Nevada at the following:

Bauvard—R. Livermore.

Callents—John Shler.
Cherry Creek—Grey & Collins.
Columbia—B. I. Barlow.
Elko—A. H. Cochrane.
Ely—Flavelle Stationery Co.; Grace-Faxon; Walden & Burnett.
Fallon—Black's N. P. Agency.
Goldfield—Louis Polin.
Lus Vegas—Wilson Drug Co.
Lovelock—Charles N. Baker.
Maruma—McLean & Daily.
Ploche—A. A. Carman, Ploche Drug Co.
Rawhide—Mrs. I. Davis; Louis Polin.
Reno—Rosenthal & Armanka; Shepard
& Son.

Elyepita—The "Crescant."

Rhyolite—The "Crescent."
Tonopah—T. A. Oldfather.
Wonder—Adams Bros.
Yerington—G. E. Leavitt & Son.

LOCAL 'CHANGE MONDAY

Menday witnessed a recession of prices on the local exchange, but the drop was not unexpected, nor was it of a very pronumced nature. The market will be governed during the week by news, for no market in the country in the exclusive mining stock circles has a more sound foundation than Salt Lake. Monday a total of 129,528 shares of stock sold, representing a market value of \$59,370.64. The following were the closing unlisted and listed stock transactions:

0.51) STO	THE RESERVE OF THE PARTY OF THE
	Bid.	Asked.	Sold For
Ohio Con	\$ 5.40	15 5.50	\$5.40 @
U T HILL	271	.20	.2710
B C-Stand .	******	.31	****** *****
Min Flat	2.13	114	******
Plutus	-105	benezes	11時間・・・・・
E C Point .	.02		+++++ ****
Fed Ely		.07	
S Tr Coallt.	1.00	*****	
Demljohn	312	.125	assert assett
Oblo Ken	******	.65	******
Ely Witch	1.24	1,25	1 24 Winner

Min Flat Plutus E C Point Fed Ely S Tr Coallt. Demijohn Oblo Ken	.13 .15± .02 .06± 1.00 .12	14 156 07 123 65 24	a
	STED STO	CKS.	
	A. M.	P	. M.
	Bid. Ask	d. Bid.	Asked
Addie	200 2.00 200 2.00 200 2.00	8 830 2 30 2 31	\$.08 .33 .24 2.75 .92

the	Diff. Print	24.4	3.954		259
tail	Bing Amai.	0.2223	10000	100	- 23
d is	Bing Amai. Black Jack Bon Brier Boston Con- Bullock Brock Con Carisa Century Colorado Colum Con. Con Mer	2.80	0.4	1.35	
ind.	Bon Brier .	1951A01	1179	46 66	16 3
	Boston Con.	13.45	062	40.10	2000
nwe	Buttock	-045	1002	-003	- 2
CBI	BLOOK COL .		.05		- 1
44.5	Carisa v. x.	100	+0.4	11	
728-	Century	* 1115	2.44	2 10	150
0.11	Column Con	7 97	7 56	1 20	1.4
ion	Con Men	1.00	40		0.00
ers	Commo Dt	174	118	154	100
om-	Charge	1	40		- 34
Olist.	Daly Jude	5.16	5.25	5.00	
100	Colorado Colum Con. Con Mer Crown Pt Dragon Daly Judg Drom Hmp E & B B Eagle's Nst E T Devel	17.0.4.17	124		1
he	ESRE	66		.60	
em-	Engle's Nat	.07		-08	
the	E T Devel		.065		. (
be-	Emerald		.36	.11	
nly	Godfyn	4 4 4 4 1 4 4	125	******	1.3
ien.	Galona		.20	mercania.	
288	C G Crown.		.31		128
It	G'field Day. G Central . Hecla	.85		-7.4	40
nn.	G. Central .	3,10	******	2.10	2.5
	Hecla		.49	*****	- 3
be-	Thex	******	13.5	******	- 1
10	Ind Queen .	1123	-340	.125	1. 1.1
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- 12	I King Con.	** × + 1 × 1	-10	-015	2.3
in	J Bowers	1000	200	-413	3.0
ake	King David	210	24	30	
	J Bowers King David Keystone King Wm Lead King Little Bell	411	477	42	- 12
dy.	Lord Wine	1713	. 40	0.5	10
and	Little Roll	2.00	2.56	2.05	9.0
hat	Lit Chief		15	0.0	- 1
om	L Mam	973	25	954	. 0

.331

OPEN BOARD

This new find promises to become one of the features of mining in the Sagebrush State for 1908, although its merits were well covered until the year was practically history. The property was owned by the Nevada Hilltop Mining company, and the surface showings are described as being phenomenal, there being a ledge exposed for a width of forty feet, all of which carries highgrade shipping ore, much containing the vellow metal in the free state. Samples brought to Salt Lake yesterday show an abundance of the yellow metal to the naked eve, and should very nearly be classed as jewelry rock.

Llew Humphries, consulting engineer of many Nevada properties, among them being the Cumberland Ely and Nevada Douglas Copper companies, has been appointed to the same position with this Hilltop proposition, and Jack Welsh, formerly in charge of the Chainman company of Ely, has been placed in charge as superintendent. Twenty men have been placed at work on the surface, and development work to depth has been started with a vengeance. From the very beginning the management will extract ore that will run anywhere from \$150 to \$5000 per ton in gold, the gold being especially pure and free from associated metals. Local circles can expect Mr. Quealy's new gold proposition to be in the market soon with a splendid ore shipment, while with such a surface showing the new owners should be one of the steady consigners of rock to the Salt Lake smelters.

Associated with Mr. Quealy in the recovery in the second of the steady consigners of rock to the Salt Lake smelters. Associated with Mr. Quealy in the ownership of this new property are the firm of Gunn-Thompson company and President Kendall of the First National bank of Rock Springs, Wyo. Some magnificent specimens of this fine ledge can be seen at the local offices of Gunn-Thompson company.

Quealy-Gunn-Thompson and As-

sociated Interests Buy Hill-

top Property.

Surface of Group Near Bat-

tle Monntain.

P. J. Quealy, one of the organizers

ing that the property was purchased

This new find promises to become one

on the spot.

SHOWING FREE GOLD

FORTY-FOOT LEDGE

San Francisco Mining Stocks.

 cial closing quotations for mining sit today were as follows:
 Alpha Con . \$ 02 Ken Con Andes
Alice \$2.25 Lead Con Brun Con 60 Lit Chief Com Tun st 25 Mexican do bonds 15 Ontario C C and Va 7 Ophir Horn Silver 7 Standard Iron Silver 1.00 Yel Jacket

Yer Cop07 .10	do bonds
FORENOON SALES.	Horn Silver 75 Standard 1 80 Iron Silver 1.00 Yel Jacket 32
Beck Tunnel, 1390 at 92c; 500 at 94c.	BOSTON MINING STOCKS.
buyer sixty days; 100 at 21c. Black Jack, 100 at 50c; 100 at 49c. Colorado, 400 at \$2.15. Daiy Judge, 100 at \$5.29.	Adventure \$ 9.87\(\frac{1}{2}\) M. C. and C 50 Allouez 48.50 Nevada 19.12\(\frac{1}{2}\) Amal 82.12\(\frac{1}{2}\) Old Dom 58.06 Artz Com 38.7\(\frac{1}{2}\) Geocola 121.09
Indian Queen, 2300 at 13c.	Atlantic 18.50 Parrot 29.75
Iron Blossom, 1300 at \$2.40; 200 at 245c; 100 at \$2.375.	Butte Coal 26,421 Quincy 96 00
King William, 2500 at 42c.	Cai & Ariz 119.00 Shunnou 18.00
Lower Mammoth, 200 at 24c; 200 at 25c.	Cal & Hecla.675.00 Tom 81.00
buyer sixty days; 200 at 245c; 500 at 255c;	Cent
200 at 26c.	Daly W 10.625 U S Min 41.875
Mason Valley, 500 at \$2.45. May Day, 500 at 25c; 1000 at 26c.	Franklin 17.75 U S Oll 29.25
Mountain Lake, 180 at 41c.	Granby 103.00 Utah 46.371
Nevada Hills, 200 at \$2.10; 200 at \$2.00;	Greene Can., 11.00 Victoria 3.50
200 at \$1.901; 400 at \$1.95.	Isle Roy 24.00 Winona 6.50 Mass Min . 7.00 Wolvering 150.00
Prince Consollanted, 100 at \$1.45, 1760	Mich 14.00 No Butte 85.25
at \$1.475; 100 at \$1.45, seller sixty days. Seven Troughs, 1500 at 205c.	Mohawk 70.00
Sloux Consolidated, 500 at \$1.55; 100 at	
1.571, buyer sixty days, 706 at \$1.55, seller	Ore Shipments.
sixty days; 800 at \$1.55, buyer thirty	The Pioneer sampler on Monday re-
days; 1000 at \$1.525; 600 at \$1.525, seller sixty days.	leased 6 cars of ore from Etah camps.
South Columbus Consolidated, 100 at	The Taylor & Brunton company re-
421c; 500 at 40c.	leased 14 cars from tUah and 3 from Ne-
Swansea, 200 at 34c; 300 at 335c.	vada camps.
Tetro, 1000 at 121c.	200000000000000000000000000000000000000
Tintic Central, \$200 at 10c, 2000 at 20c; 1000 at 101c, buyer sixty days.	Ore and Bullion.
Uncle Sam, 600 at 64c; 500 at 65c; 300	The ore and bullion report for Monday,
at 64c, seller sixty days.	given by McCornick & Co., was as fol-
Utah Consolidated, 3000 at 22c; 2000 at	lows: Ore received, \$35,000; bullion shipped, \$50,000.
21 Je.	Bittipped, \$30,000.
Victor Consolidated, 1600 at 151c. Wabash, 1100 at 29c.	
The state of the s	\$5 971: 500 at \$2 321 burner sixty dame.

Billiped, common	-	-	
\$2.275; 500 at \$2.325, 500 at \$2.325.	buyer	sixty	days
Iron King, 2000 at 1 King William, 2000			
Little Bell, 100 at ! Lower Mammoth. 2	2.10.	Ge.	
May Day, 500 at 26 Indian Queen, 1500	at 1250		
Mountain Lake, 1500 days: 100 at 45c: 500			

OPEN BOARD

Back Tunnel, 200 at 90c

Black Jack, 760 at 56c, buyer sixty days, 250 at 49c; 360 at 48c.

Colorado, 200 at 35.15.

Bullock, 2300 at 35.15.

Bullock, 2300 at 35.45.

Bullock, 2300 at 35.45.

Iron Blossom, 500 at \$2.45, buyer sixty days, 500 at \$2.40; 400 at \$2.57\frac{1}{2}; 800 at 32.

Iron King, 1000 at 14\frac{1}{2}c, 1000 at 15c.

Suver sixty days; 500 at \$2.45.

Mason Valley, 200 at 32.45.

Nevada Hills, 200 at \$2.02, buyer sixty days, 100 at 45c. 500 at 44c. buyer thirty days; 100 at 32.

Nevada Hills, 200 at \$1.50.

South Columbus Consolidated, 500 at \$1.50.

South Co

Sacramento, 500 at 35c.
Tetro, 1000 at 125c.
Tetro, 1000 at 125c.
Tinte Central, 500 at 10c; 1000 at 10c, above thirty days; 1000 at 95c; 5000 at 9c.
Utah Consolidated, 500 at 215c.
Weter Consolidated, 500 at 15c.
Waltari, 100 at 30c.
Shares sold, 25,30c.
Selling value, \$14,752.
APTERNOON SALES. Shares sold, 27,368, Selling value, \$17,125,44,

OPEN BOARD.

LEAD TARIFF WILL NOT BE DISTURBED

Will Give Metal the Tariff's Protection.

"I do not believe that the tariff on lead will be removed, but I am firmly of the opinion that the present tariff will remain undisturbed when the revision of the tariff schedules now in the hands of Congress will have been completed. There were many states rep-Phenomenal Showing on the resented before the committee of congress on ways and means, and very strennous efforts were put forth to keep the lead tariff intact. There is a very strong effort being made by the east

to remove this tariff, the east looking

merely to the cast in coming to the conclusion that the metal is not worthy and officials of the Gunn-Quealy Coal company of Wyoming, and his Utah conclusion that the metal is not worthy of protection."

Col. C. E. Loose, one of the committee sent to Washington by the Utah Mine Operators' association, to see that the present tariff on the metal lead and lead ores be not disturbed, returned Monday from the east, and in the above language expressed to The Tribune his opinion of what the result of the present tariff agitation will be. His conclusions will be of much encouragement and New York associates bave taken over a new gold property in Nevada that has several magnificent features. The property is located about seventeen miles southeast of the city of Battle Mountain, and on Sunday Mr. Quealy, accompanied by George E. Gunn and Llew Humphries, made a thorough exwill be of much encouragement amination of the group, the result beto Utalius generally.

KING DAVID COMPANY GETTING INTO SHAPE

"There has been a great change in the mining city of Frisco during the mast few weeks, due to the activities of the King David Mining company," and Dave Evans, general manager of this company, who came in from Beaver sounty early Monday morning. Mr. Evans said that the King David management had not struck a pick into the ground up to last August, but since that time everything has been accomplished in a very specify but thorough manner. The company first had to bring in the water supply for several miles by a new pipe line, and to prepare the property for the proper care of the men employed and for the proper reception of the new equipment.

Down to the last boit and screw the equipment has now been received. The management last week accepted the new steel building, and the new steel gallows frame is erected, ready for the boist, the foundations for which are in readiness to receive the same. The management has not been able to push the work in the shaft very vigorously until this equipment was in place, but work within a short time will be rushed ahead with three shifts. The No. I correcut is in 150 feet, and a second prospect tunnel has been started. Mr. Evans is satisfied in every way with the manner in which a desolate proposition has been dreased and made ready for the extensive development work planned.

Nevadas in San Francisco.

Nevadas in San Francisco.

James A. Pollock & Co., bankers and brokers, 6 West Second South street, fur-nish the following San Fruncisco quota-tions, received over their private wire yesterday:

GOLDFIELD.

Columbia Mountain	5 .18	\$ 20
Jumbo Extension	-20	FASTER .
Booth	.21	
Blue Bull	-11	.12
Adams	.03	5.04
Cliver Pleis	- 1.0	11
Nevadu Boy		1982
Black Butte Extension	-97	102
Dixie	.01	1916
Dixie St. Ives		-28
		.05
Lone Star Goldfield Wonder Potlatch	.04	.00
Goldfield Wonder		:02
Potlatch		.08
Ore	-13	-213
Mayne Kendali Extension	.01	182
Kendall Extension		,01
Atlanta	17	.16
C. O. D		.40
Great Bend	- 25	-26
Red Top Extension	128	.03
Red Top Extension	-00	100
Florence Diamondfield B. B. Con	4.79	4470734
Diamondrield B. B. Con	.10	*****
Goldfield Dalsy	.75	-76
Combination Praction	1,201	1.35
Great Bend Extension Great Bend Annex	.05	67
Great Bend Annex	.25	
Portiand		.67
Cenckarinel	05	******
Crackerjack		
Red Hills		.12
Mohnwk Extension	:01	
Lou Dillon	.01	
Yellow Tiger	215	.18
Grandma	.04	*****
Goldfield Consolidated	8:10	8,123
Diamondfield Triangle	294	.00
Gold Bar	120	******
Coming Nation	.01	(1.0)
Florence Extension	.07	1500004
COMSTOCK.		
COMECOUNG		
	ON CHURCH	Asked.
Ophir	1.671	8 1.70
Mexican	.84	. 85
Gould and Curry	*****	.10
Consolidated Virginia	.77	178
Savage	27	
Hale and Noveross	130.0	.21
Yellow Jacket	.34	2004224
Belcher	.92	
Confidence	.58	60
Sierra Nevada	, 20	21
Exchequer	.26	ALCHORE
Union	121221	.19
Chollar	.06	.07
TONOPAH		
A 50'A 50'E 45'E 1	THE C	-

Chellar	.06	.07
TONOPAH		
	Bld	Asked
Tenopah Nevada Montana Tonopah Tonopah Extension MacNamaya Midway Tonopah Belmont Tonopah North Star West End Con. Rescue Jim Butler	.85 .35 .36 .38 .81 .81	.04 .04 .33 .01 .18
BULLFROG.	-	
	Bid.	Asked
Original National Bank		503

Gold Bar Bonnie Clare Mayflower Con, Golden Sceptre Homestake Con,	.91	10 10	Mont Shoshone
Tramp Con	09.		Batte and London
		Asked.	Giroux Consolidated
Manhattan Consolidated Seyler Humphrey Dexter Granny Mustang Little Gray Broncho Pine Nat Buffalo Mineral Hill	01 103 03 .01	.05 .05 .01	Nevada Consolidated Nevada Utah Nipicsing Newhouse Davis Daly Dominion Copper Ely Central Furnace Creek G G and S common Mitchell

| Halfstong | 92 | Rawhide Queen | 50 | 92 | Rawhide Queen Regent | 25 | Original Rawhide | 93 | Rawhide Condition | 1.35 | 1.40 |

Metal Market.

IS AMERICAN AFTER THE TINTIC PLANT?

Col. Loose Believes Congress Persistent Rumor Says This Company Would Like to Secure Smelter.

> There is a very persistent rumor in ocal circles, the same rumor that has been going from ear to ear for several days out at Tiutic, to the effect that the American Smelting and Refining company is making a sincere effort to company is making a sincere effort to secure the new smelting plant at Tintic built by the Jesse Knight interests. This rumor has caused considerable uncasiness among Tintic shippers, for they fear a sale to the American company would mean the closing down of the plant, and that would destroy the opportunities so long sought, and now within hand, for the treatment of such ores whose average values preclude a shipment to as distant a point as Salt Lake City.
>
> Those who know "Uncle" Jesse say that there is little danger of his be-

> that there is little danger of his be-coming separated from this valuable weapon of self-defense. It is thought that there is only one way in which the plant would be turned over to the American company, and that is for that smelling against to noter into such American company, and that is for that smelting organization to enter into such a contract with Mr. Kuight for the ores of his various properties which would be so favorable as to make it extremely bad business for Mr. Kuight to continue his own independent plant. It looks, however, as if the day is not very close at hand when such a deal might be consummated. The Tintic plant is being hurried with all possible speed to greater usefulness. The two furnaces now in successful commission

furnaces now in successful commission are handling 500 tons of material daily, which means that 400 tons of ore is the daily capacity of the smeller. Within the current month the two additional lead furnaces are expected to be placed in commission, and the copper furnace will be thrown into commission within

in commission, and the copper furnace will be thrown into compission within the next ten days, say those who are familiar with the enterprize.

"Mr. Knight has things pretty much his own way at Tinite." said a well-known mining man Monday. "He has strung his railroad lines about in order to make very economical the operation of the plant. The cost of ore transportation naturally is very much reduced. He gets his lime hauled for not over 50 cents a ton, while his iron ores are brought to the smelter at a cost of not over 25 cents per ton. So he gets right from Tintic an ideal fluxing rock for his furnaces at a very low cost. Coal costs more per ton at Tinite than in the Salt Lake valley, but you must remember that the plant is run by electricity wherever possible. The plant is running smoothly, and a thousand bars of bullion are the daily result of the work. Personally I believe that Mr. Knight has too great a regard for making good with his independent smelting plant to dispose of it to the American or any other company."

COL. WALL AGREES WITH GIROUX COMPANY

There has been considerable interest manifested of late in the recent reported purchases made by Colonel E. A. Wall in mining companies, and it can be stated that the colonel over a year ago became a small stockholder in the Giroux Consolidated company, and recently purchased come of the bonds. He also is a stockholder of the Boston Consolidated company. The colonel bought into the Giroux because he considered it one of the bost properties at Ely. The company, he states, has done its work remarkably well, planning development work in a highly satisfactory manner. The three shafts have opened the ore body for 2006 feet along the strike, while crosscuts at stated intervals have absolutely blocked out that much of the two miles or more of the famous zone that crosses the company's territory. The colonel likewise believes that it was the best pelicy to creet the mill at the mine, for it allows the mine and neill to be operated under one management, and it is far cheaper to pipe water to the mine than to railroad the ore to water.

UNCLE SAM CLOSES YEAR WITH DIVIDEND

The directors of the Uncle Sam company wound up the affairs of the organization Monday afternoon for the calendar year, and found that a 2-cent per share dividend was due the stockholders for this month, so that amount was posted. This dividend amounts to \$10,000, and will be paid on the 21st, the books to close on December 15. The Uncle Sam company during 1908 was in operation just six months, yet in that time will have paid the sum of \$100,000 dividends. Considering the metal troubles, and the short time in which the company was at work, this is a very line showing for the season.

New York Mining Stocks. James A. Pollock & Co., bankers and brokers, 6 West Second South street, fur-nish the following over their private wire: LISTED STOCKS.

	Sales.			
Newhouse Utah Copper	500 600 2,900	61 481 45	6 48 145	61 48 142
NEW YORK CL	BB I	MAN	GE.	
	Sales.	H.	L.	Clau
Cum Ely Ely Con		180	84 180	89 180
Dom Copper G G and Silver Nevada Utah		8	10	6
Nevada Smelter		18-3	11	11
Giroux Con King Edward	24990	.02	6,	61
Pintle Mining Frat Nat. Copper Boston Con		71	72	100
Nevada Con	700	191	191	192
Yukon Gold	100	192	100	58
El Rayo	200	47	41	44

Service of the servic	Bid.	Asked.
Butte and London		4
Cumberland Elv	- 8	84
Giroux Consolidated	63	65
Nevada Consolidated	159	192
Nevada Utah	- 3	3 1-16
Nipissing	101	162
Newbouse	6	64
Davis Daly	- 2	23
Dominion Copper	1	
Ely Central	7-16	9.16
Furnace Creek	11	1.5
G G and S common	- 3	
Mitchell		
Montgotoery Shoshone	15-16	1 7
Nevada Smelting	11	13
Silver Queen	162	3.04
Silver Leaf	9.73	15
King Edward	10	4.1
Foster Cobalt	40	45
Cobalt Central torres.	66	4.6
McKinley-Darrigh	102	707
Tintic Mining	4.9	.400
Gibraltar	- 0	93
Mic Mac	91	W 2013
First National Copper	2.4	-01-10
Boston Con	161	+42
Yukon Gold	1493	1,78
No Butte Extension	122	10
Miami Copper	196	10
P & Car	2.2	1 40 40
B. S. Gas	14.0	1 13-16

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GLOBE DEAL CALLS FOR MILLION DOLLARS

George E. Gunn and Associates Get Great Property at Globe, Arizona.

Additional details were ascertained Monday relative to the big deal just pulled off by George E. Gunn and his Boston and New York associates in the Globe, Ariz., mining district. The Inspiration property was purchased by Mr. Gunn and associates, the property being owned by a company of like name. The purchase price was one million dollars, of which amount the sum of \$25,000 was due on the eighth of this mouth, and it is understood that this initial payment already has been made. The balance of \$750,000 is due within a year of date.

A new organization is to be perfected which will be capitalized for 1,000,000 shares of stock, par value \$10 each, the old company to get 200,000 shares of this new stock; Mr. Gunn and associates are to get 400,000 shares, Mr. Gunn and associates, the property

shares of this new stock; Mr. Gunn and associates are to get 400,000 shares, while the balance, or 300,000 shares, are to go into the treasury, on which Mr. Gunn and associates are to get an option at par. All the purchase price is to go to the new company for development purposes, thus assuring an ample fund in proportion to the importance of the proposition in hand. The Inspiration group is in the beart of the Globe camp, adjoining the Miami property, and with resources in such a demonstrated condition that this \$1,000,000 deal readily was entered into.

Boston Copper Market.

James A. Pollock & Co., bankers and brokers, 6 West Second South street, furnish the following, received over their private wire this afternoon:

BOSTON COPPER RANGE.					
	Sales.	H.	L.	Clae	
Boston Con Butte Coal	1.075	162	16	165	
Butte Coal	1.165	278	267	267	
Butte and London Cal and Arlsona		Sic	45c	510	
Cal and Arizona	85	1195	1183	1188	
Con Massus		4600	100 mg/m	11000	
Copper Range Cum Ety Daly West Davis Daly East Butte Glerny Con	200	812	811	811	
Cum Elv	36	81	81	8.1	
Daly West	10	161	101	105	
Davis Daly	200	21	31	25	
Fast Butte	21 725	80		5	
Giroux Con	375-43365	60	61	41	
Granby Con	****	104	100	200	
Greene-Can	200	44.2	111	104	
Nevada Con		311	101	100	
Noticed Ctab	000	1100	13.9	125	
Nevada Utah		7.00	. 27		
Nipissing	14 8 149	105	101	105	
No Butte	1,977	200	851	503	
trinity	600	172	3.7	274	
United Cop com		148	14.40	1.4	
L a ameiter com	390	4.5	10	94	
No Butte Trinity United Cop com U S Smelter com do preferred Utab Con	380	162	464	460	
Utah Con	245	146	46	46	

BOSTON COPPER CLOSE.

	Bid.	Asked.
Parrot	299	20.
Ray Con	7	
Santa Fe	92	193
Tamarack	81	8.2
Victoria	23	374
Wyandot	21	- 2
Wolverine		150
Royale	2.4	0.43
Tenn Copper	111	441
Adventure	92	10
Arizona Commercial	218.9	259
Corbin	99	232
C. and H	675	680
Michigan	- 11	141
Mexico Con	51	- 6
M. C. C	56	60
Black Mountain	21	29
Globe	71	7 13-16
Helvetia	39	
Majestie	86	85
S. and P	183	189
Troy	. 7	71
Quincy	26	961
R. I	74	6
Shannon	18	184
Winona	65	7
Apex	li.	61
Zine	233	7.0
Allouez	284	291
Atlantic	184	19
Cent	334	345
Franklin	179	18
La Salle	15	151
Mohawk	70	795
Miami	1119	13
F. Nat	71	7.5
Hancock	119	22
Kew	59	- 52
Raven	89	90
S. and B	17	273
Yukon	45	10
		- 27

BOSTON CON. MAKING THE LARGER SAVING

The Boston News Bursau states that the directors of the Utah Copper company have met in the east for the purpose of discussing the question of making a better saving on the ores treated by the Garneld mill. It says that the saving now is between 62 and 64 per cent. corresponding to the saving of the Boston Consolidated company of 12 to 74 per cent. It can be stated, however, that since the News Bureau printed these ngures the Boston Consolidated mill has been, and le, making a saving of \$3 per cent, giving a good balance in favor of the latter company over the Utah Copper, the companies utilizing can tirely different methods of bringing the ores into condition to be treated.

Mining Notes. Will C. Higgins, editor of the Mining Review, has returned from a month's trip through Neavda camps.

George E. Gunn lett Monday noon for the Butte district on mining business. J. H. Turner has returned from Port-land, where he was called by the death of his father.

Louis McCornick and Frank Judge have returned from a visit of inspection to the Pieche district. J. A. Foley and H. B. Lamb left Mon-iny for Beaver county, where they have ulning interests.

Paul Ehlers, the first man to stake off property and to find gold in the Gold Cir-ele camp of Nevada, is in the city from this district.

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